

## Explanation of variances 2022/23 – pro forma

Name of smaller authority: Dalston Parish Council

Insert figures from Section 2 of the AGAR in all [blue highlighted boxes](#)

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	84,161	74,795					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	81,674	77,933	-3,741	4.58%	NO	NO		
3 Total Other Receipts	95,020	49,759	-45,261	47.63%	YES	NO		A legacy of £54,609 was received in June 2022. Building Society interest received was £2,285 more than last year partly due to interest rates rising but also interest on the large legacy which is held in the deposit account. Dividends on brought forward legacies was £65 higher than last year. The Parish receives an annual community donation from a Solar Farm which increases annually by inflation. The amount received this year was £428 more than last year. In contrast Cemetery income was £9,347 less than last year with fewer funerals and 5 fewer new gravespaces sold. There was £3,000 less grant income as last year grants were received to restart communities post covid. These items equate to a net increase in income of £45,040.
4 Staff Costs	30,548	28,060	-2,488	8.14%	NO	NO		
5 Loan Interest/Capital Repayment	8,660	8,660	0	0.00%	NO	NO		
6 All Other Payments	77,407	81,606	4,199	5.42%	NO	NO		
7 Balances Carried Forward	144,240	84,161	-60,079	41.65%	YES	NO		£54,609 is due to the large legacy received which is unspent at the year end for the upkeep of the cemetery. Building society deposit account interest of £2,285 was only received on 31 March. Careful monitoring of costs particularly on property maintenance resulted in a larger surplus for the year to carry forward.
8 Total Cash and Short Term Investments	167,708	113,677	-54,031	32.22%	YES	NO		As stated in box 3 above a large legacy of £54,609 was received in the year with the request that it was used if possible for the maintenance of the cemetery. Work is planned in the current year to repair paths in the cemetery and so the legacy is held in a deposit account at present.
9 Total Fixed Assets plus Other Long Term Investments and Assets	507,726	503,230	-4,496	0.89%	NO	NO		
10 Total Borrowings	75,637	82,227	6,590	8.71%	NO	NO		
Excessive Reserves Ratio	1.76605	1.07991						